

ARUBA BEACH CLUB COOPERATIVE ASSOCIATION

MEMBERSHIP TRANSFER AGREEMENT

TR NO. _____

***** THIS SECTION TO BE COMPLETED BY THE ARUBA BEACH CLUB *****

This Membership Agreement made this ____ day of _____ at Oranjestad, Aruba, by and between the Aruba Beach Club, an Aruban Cooperative Association, with offices at Oranjestad, Aruba, and the Subscribing Member for the Aruba Beach Club Cooperative Association. It is hereby agreed that the Board of Directors admit as a Member to the Association the person mentioned below under Subscribing New Member. It is furthermore agreed that the Member will participate with ____ Share(s) _____ numbered below. This Membership Agreement is subject to the terms and conditions contained in the Articles of Association, By-Laws and Rules & Regulations of the Aruba Beach Club Cooperative Association with terms and conditions are made a part hereof.

New Member acknowledges that membership privileges begin with (period) _____ of _____. Club Dues will be billed yearly in July for the fiscal year which begins with week 44 of each year.

In witness whereof the parties have executed this Membership and Transfer Agreement as of the day and year first above written.

MEMBERSHIP & TRANSFER OF SHARE(S) ACCEPTED: _____
For the Board

The undersigned by means of this agreement are asking permission and at the same time authorizing:

- TRANSFER OF OWNERSHIP Share No(s): _____
- REMOVE CO-OWNER Representing Week(s): _____
- ADD CO-OWNER Suite(s): _____
- Type of Accommodation: Superior Suite (max. occupancy 4)
 Deluxe Suite (max. occupancy 5)
 Royal Suite (max. occupancy 6)
- I have no outstanding balances with ABC.
- The above share(s) is being transferred with first year usage of _____.

INSTRUCTIONS

- All Signatures, owner and, if applicable, co-owner(s) **MUST** be notarized.
- Transfer fee is US\$250 per share.
- Transfer fee to immediate family member and/or administrative fee to add or remove co-owner(s) is US\$150 per share.
- Payment Methods: Check (add \$10 for bank charges and make check payable to Aruba Beach Club C.A.); Credit Card (4% administrative fee);
- If the owner/ co-owner has passed away, please submit a copy of death certificate.
- In the case owner and co-owner(s) have passed, a proof of legal document should be submitted along with the form naming the executor or executrix of the estate.
- Maintenance Fee, Capital Reserve Contribution and any monies owed need to be paid before we process the transfer of ownership. If the current owner has already paid the club dues for corresponding usage, the new owner shall reimburse the current owner directly.
- Please submit this original transfer agreement along with other required documents and transfer fee, preferably via FedEx or DHL (signature required) to ensure they arrive in a timely manner, to the following address:

Aruba Beach Club Resort
Attn: Sales & Transfer Department
J.E. Irausquin Blvd. #53
Oranjestad, Aruba

Current Member Information

Primary Owner

Name : _____

E-Mail : _____

Signature : _____

Co-Owner(s)

Name : _____

Signature : _____

Name : _____

Signature : _____

Name : _____

Signature : _____

Name : _____

Signature : _____

Name : _____

Signature : _____

STATE OF _____, COUNTY OF _____

On this ____ day of _____, before me, the undersigned notary public, personally appeared _____,

_____ who proved to me through satisfactory evidence of identification, which was _____,

to be the person whose name is signed on the preceding or attached document, and acknowledged to me that it was signed voluntarily, for its stated purpose.

My commission expires: _____

_____, Notary Public

STATE OF _____, COUNTY OF _____

On this ____ day of _____, before me, the undersigned notary public, personally appeared _____,

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Subscribing New Member Information

I am already a member of the Aruba Beach Club.

Member No.: _____

I am NOT yet a member of the Aruba Beach Club and have completed page 4, application for membership.

Primary Owner

Name : _____

Address : _____

Phone No. : _____

Fax No. : _____

E-Mail : _____

Signature : _____

Co-Owner(s):

Name : _____

Signature : _____

Name : _____

Signature : _____

Name : _____

Signature : _____

Name : _____

Signature : _____

Name : _____

Signature : _____

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Application for Membership

PLEASE FILL IN ALL INFORMATION AS COMPLETELY AS POSSIBLE

Date of Application: _____

Name of Applicant: _____

(First)

(Middle)

(Last)

Home Address: _____

City: _____ State: _____ Zip: _____ County _____ Phone _____

Primary E-Mail: _____ Secondary E-Mail: _____

Signature of Applicant: _____

Name of Applicant: _____

(First)

(Middle)

(Last)

Home Address: _____

City: _____ State: _____ Zip: _____ County _____ Phone _____

Primary E-Mail: _____ Secondary E-Mail: _____

Signature of Applicant: _____

Name of Applicant: _____

(First)

(Middle)

(Last)

Home Address: _____

City: _____ State: _____ Zip: _____ County _____ Phone _____

Primary E-Mail: _____ Secondary E-Mail: _____

Signature of Applicant: _____

Name of Applicant: _____

(First)

(Middle)

(Last)

Home Address: _____

City: _____ State: _____ Zip: _____ County _____ Phone _____

Primary E-Mail: _____ Secondary E-Mail: _____

Signature of Applicant: _____

In case of emergency, Notify:

(Name)

(Address)

(Phone)

Note: Applicant will be notified upon approval of Application for Membership.

(For Company Use Only)

Accepted as Member of the Aruba Beach Club C.A.

Not Accepted

For the GM: _____ Date: _____